

Legislative Fiscal Bureau

Fiscal Note

SF 2039 – License Plate Change (LSB 5600 XS)

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Fiscal Note Version – New

Requested by Senator Jeff Lamberti

Description

Senate File 2039 amends Iowa Code Section 321.37, relating to the display of motor vehicle registration plates, to provide that only one registration plate be issued for a motor vehicle, which includes autos, buses, motor homes, and trucks.

Assumptions

1. A single plate costs \$1.82 and a pair of plates costs \$2.59, which is \$1.30 per plate.
2. In calendar year 2000, approximately 3.0 million vehicles had a pair of license plates. During calendar year 2001, approximately 565,000 pair of plates was manufactured for renewal.
3. The Department would not reissue single license plates under SF 2039, but would issue single plates upon renewal only.

Fiscal Impact

Senate File 2039 would result in a decrease in expenditures of approximately \$435,000 annually to the Road Use Tax Fund (RUTF):

- Current Law \$1.4 million
- Proposed Law \$1.0 million

The \$435,000 annual savings would be available for distribution to the State, cities, and counties for highway construction in the following amounts:

- State \$207,000
- Counties \$141,000
- Cities \$87,000

Sources

Iowa Department of Transportation
Iowa State Industries

_____/s/ Dennis C Prouty_____

February 13, 2002

The fiscal note and correctional impact statement for this bill was prepared pursuant to Joint Rule 17 and pursuant to Section 2.56, Code of Iowa. Data used in developing this fiscal note and correctional impact statement are available from the Legislative Fiscal Bureau to members of the Legislature upon request.